

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office

April 8, 1998

LR 480

may. Please record.

CLERK: 29 ayes, 0 nays, Mr. President, on the adoption of the confirmation reports as offered by the Education Committee.

SPEAKER KRISTENSEN: The reports are adopted. We next move to Legislative Resolution 480. Mr. Clerk.

CLERK: (LR) 480, Mr. President, introduced by the Executive Board, chaired by Senator Coordsen, found on page 1722 of the Journal.

SPEAKER KRISTENSEN: Senator Coordsen, you're recognized to open on the resolution.

SENATOR COORDSEN: Thank you, Mr. Speaker, members of the body. The Executive Board of the Legislative Council is recommending to the Legislature the approval of this resolution. This resolution will allow the University of Nebraska Lincoln City Campus, Nebraska Union expansion and renovation project to increase their expenditures by \$800,000 from the Extraordinary Maintenance and Replacement Fund established by resolution of the Board of Regents for an extraordinary amount of asbestos removal that was found during the course of the project. I would share with you that the renovation project is approximately 65 percent complete, but in midstream in this project we found that the asbestos abatement costs that were originally estimated before construction started were \$214,000. The current estimate, because of all of the additional asbestos and asbestos-laden dust that was found are now at 126...\$1,296,000 with a potential for perhaps another 100 or 125 thousand. So the university has been paying out of...actually savings in construction cost and that sort of thing the asbestos abatement up to date, but they're not going to be able to complete the project unless they have the authority to issue the bonds that would be paid for out of the fund that I mentioned to take care of the asbestos that has been discovered as the walls have been broken down and the heating ducts have been changed and all of those sorts of things. So I would recommend to the body the approval of this request of the university to fund...to issue the \$800,000 of bonds that we financed from the replacement fund of student fees and facilities revenue bonds.